

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 EB-07 FRB-03 INR-07

NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

LAB-04 EPG-02 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 L-03 DODE-00 PA-01 PRS-01 AGRE-00 /086 W

-----180413Z 117645 /14

R 171643Z JUN 77

FM AMEMBASSY LISBON

TO SECSTATE WASHDC 1810

USDOC WASHDC

INFO AMCONSUL OPORTO

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E.O. 11652: N/A

TAGS: EINV, PO

SUBJ: AMERICAN INVESTMENT PROBLEMS

REF: (A) LISBON 4550, (B) LISBON 4549, (C) LISBON 1321

1. MUNDET & CIA: COMMATT MET WITH MRS. MUNDET ON JUNE 16. SHE HAS DECIDED TO REQUEST THAT GOP RETURN ALL ASSETS UPON TERMINATION OF INTERVENTION IN FIRM. DETAILS OF HER POSITION, ESPECIALLY SERIES OF CONDITIONS UNDER WHICH SHE WILL TAKE CONTROL, NOT YET FORMULATED. POSITION WILL BE PRESENTED TO INTERMINISTERIAL COMMISSION DURING WEEK OF JUNE 20. WILL FORWARD FURTHER INFORMATION AS SOON AS COMMATT HAS DETAILS OF MUNDET PROPOSAL.

2. ITT - OLIVA: OLIVA WORKERS VOTED JUNE 14 TO RETURN TO WORK AFTER ONE WEEK STRIKE. ACCORDING PRESS REPORTS, FIRM GUARANTEED PAYMENT OF ALL REGULAR SALARIES THROUGH MONTH OF JULY AND PROMISED PAY OVERDUE 1976 BONUS IN TWO INSTALLMENTS AT END OF JUNE AND JULY.

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3. LUNDBERG LDA.: EMBASSY RECEIVED MAY 24 LETTER FROM A.H. LUNDBERG ASSOCIATES, INC. REQUESTING INFORMATION ABOUT CURRENT STATUS OF LUNDBERG LDA. OF LISBON. COMMATT MET ON JUNE 15 WITH MEMBER (ENGINEER MARECAS) OF GOP-IMPOSED ADMINISTRATIVE COMMISSION OF INDUSTRIAL GROUP WHICH CONTROLS LUNDBERG LDA. ACCORDING MARECAS, GOP RESOLUTION OF MAY 20 ESTABLISHED INTERMINISTERIAL COMMISSION (FINANCE,

INDUSTRY AND PLANNING) TO RECOMMEND DISPOSITION OF INTER-
VENED FIRMS OF TECNIL GROUP WHICH INCLUDES LUNDBERG.
CURRENT LEGISLATION ALLOWS COMMISSION TO RECOMMEND RETURN
TO PRIVATE SECTOR, GOP EXPROPRIATION, OR FORMATION OF NEW
MIXED PUBLIC/PRIVATE ENTERPRISE OR COOPERATIVE. COMMISSION
CHARGED WITH CONSIDERING POSITIONS OF WORKERS, OWNERS
AND OTHER INTERESTED PARTIES. RECOMMENDATION EXPECTED TO BE
MADE BY JULY 20.

4. MARECAS REPORTS THAT LUNDBERG LDA. HAS PAID ALL DEBTS
TO A.H. LUNDBERG ASSOCIATES, INC. AND IS FUNCTIONING NORMALLY.
ALL BUT ONE OF LUNDBERG LDA'S EMPLOYEES HAVE BEEN TRANS-
FERRED TO OTHER FIRMS IN INDUSTRIAL GROUP.

5. COMMATT HAS TRANSMITTED ABOVE INFORMATION (AND MAY 20
RESOLUTION) TO LUNDBERG AND HAS RECOMMENDED THAT LUNDBERG
LAWYER IN LISBON CONTACT INTERMINISTERIAL COMMISSION
ASAP IN ORDER PRESENT A.H. LUNDBERG ASSOCIATES, INC.
POSITION. LETTER OFFERED APPROPRIATE EMBASSY ASSISTANCE
AND SUPPORT ONCE POSITION TRANSMITTED TO GOP. WILL REPORT
FURTHER DEVELOPMENTS ASAP.
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Message Attributes

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Channel Indicators: n/a
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Concepts: BUSINESS FIRMS, INVESTMENT OPPORTUNITIES
Control Number: n/a
Copy: SINGLE
Sent Date: 17-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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